



ASX Announcement

For immediate release

Monday 25 May 2015

COMPANY UPDATE

MHM Metals (ASX: MHM) is pleased to provide the following Company Update:

Legal

On the 2nd of March 2015, the Full Court of the Federal Court of Australia comprising of Judges Middleton, Gilmour and Gleeson heard the appeal by Mr Frank Rogers and Rogers Southern Pty Ltd against the September 2014 judgment in favour of MHM Metals, in the amount of \$1,045,821.

Judges Middleton, Gilmour and Gleeson today handed down their decision, dismissing the appeal and upholding the judgment in favour of MHM Metals.

The Judges also made a further award of costs associated with defending the appeal in MHM's favour.

Having recently obtained Orders for a Power Of Attorney in favour of MHM over a luxury vessel owned by Rogers Southern, MHM will now move to recover the full value of the judgment and costs.

Business Development

The Company continues to assess new business opportunities in the Resources sector, capable of becoming its primary undertaking.

To date the Board has considered a number of opportunities across various commodities and jurisdictions, including Australia, USA, Colombia, Peru and Mozambique.

The Company remains confident it is well placed to execute a transaction which unlocks shareholder value and will keep shareholders informed of all material developments.

END

For more information:

MHM Metals Limited
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Company Snapshot

Capital Structure

Ordinary shares on issue:	130,218,145
Market Cap (at 1.7c):	\$2,213,708
Cash (as at 31 Mar 2015):	\$2,236,000

Directors

Joseph van den Elsen (Non-exec Chairman)
Matthew Keen (Managing Director)
Paul Kopejtko (Non-exec Director)
Chris Goodman (Non-exec Director)

Company Secretary

Justin Mouchacca