

ASX Release – 13 September 2013

CEO CONTRACT

Mr Matthew Keen, the newly appointed CEO, has been employed by way of a standard contract of employment with a base salary of \$250,000 per annum plus statutory superannuation contributions, standard annual leave entitlements and the provision of a fully paid company vehicle (Holden Commodore or equivalent).

In addition to the base salary, the CEO will have an opportunity to earn a bonus commencing on the completion of a qualifying (probationary) period of three months. The bonus is a Short Term Incentive (STI) payable in accordance with the bonus criteria to be determined by the Board on an annual basis. The maximum annual bonus entitlement for the first year is 20% of base salary (inclusive of any superannuation payments in respect of it).

END

For further information contact

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