

COMPANY UPDATE

ASX Release – 1 November 2012

MHM sought and was granted a request for voluntary suspension on 12 September 2012.

At the time of seeking that request it was reasonably considered that the Company would be able to undertake a strategic review of operations within a 4 – 6 week period.

The Company has completed much of the strategic review however the review has not yet been finalised.

The Company has accordingly sought and ASX has granted a further two week extension of its voluntary suspension.

It is the Company's firm expectation that the strategic review will be completed within the next two weeks and that the Company will be able to fully inform the market of the outcome and re-list within that time period.

FURTHER INFORMATION:

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ASX Codes
MHM, MHMO
Issued Capital
130.2m Ordinary Shares

Substantial Shareholders
Brazil Farming 8.3%
Rogers Southern PL 8.1%

Directors 8%
Top 20 38%

Directors
Chairman - Paul Lappin
Non-Exec Director – Lyn Brazil
Managing Director/CEO - Phil Thick

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