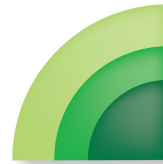




**Australian
Monday 1/09/2008**

Page: 30
Section: Business News
Region: National, AU
Circulation: 133000
Type: National
Size: 47.96 sq.cms.



slice
slicemedia.com.au

press clip



MINING WEEK

MACQUARIE Harbour Mining (MHM) has surface sampling results showing iron content up to 69 per cent from recent ground reconnaissance of its Birthday Bay iron ore project in Tasmania. Seven samples were taken at periodic intervals along iron lenses that extend for 5km.

Based on field observations and geophysical analysis, the lenses appear to be about 100m in average width. The surface sample results confirm grades well above the range of typical hematite-magnetite deposits, which normally have 20-40 per cent iron.

According to the company, this new find suggests high potential for iron ore of direct shipping grade.

One sample returned an iron grade of 45.1 per cent with a sulphur content of 3 per cent, whereas all the other samples returned sulphur grades of less than 0.03 per cent.

Shares in MHM were 11c when the ASX closed on Friday.

Compiled by Sarah-Jane Tasker