



MACQUARIE HARBOUR MINING LIMITED
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WEBSITE UPDATE – INDEPENDENT BROKER REPORT

16 January 2008: An independent research report is available for Macquarie Harbour Mining Limited (ASX:MHM). The report may be viewed in the 'Investor Centre' of the Company website at www.mhml.com.au.

A handwritten signature in blue ink, appearing to read "Benjamin Mead", is positioned above the printed name and title.

Benjamin Mead
Director
Macquarie Harbour Mining Limited

About Macquarie Harbour Mining Limited

Macquarie Harbour Mining Limited (“MHM”) holds strategically placed tenements in two of Tasmania’s historic and most productive mining regions. In the north-east, MHM is targeting gold and alluvial tin mineralisation that has the potential to generate early income for the Company and offset further exploration expenditure for all projects. On Tasmania’s west coast the Company has a diverse range of mineral targets including iron ore, copper, gold, nickel, zinc and lead. The Company is targeting mineralisation of a style similar to the renowned Mt Lyell, Rosebery, Hellyer, Henty and Avebury mines.

Gladstone Gold Project (north-east): The MHM Gladstone exploration license has the potential to host significant and under-explored gold mineralisation. The tenement area contains five old gold mines that fall along a 10 km strike length. Many of these mines closed whilst still producing gold due to problems with excess water and sulphide-hosted ore. These problems can now be overcome. Reported grades have been as high as 90 g/t.

Musselroe Tin Project (north-east): The Musselroe tin project targets the potential for significant alluvial tin deposits throughout the Musselroe Region. A historic tin mining region, early explorers were limited by technology and processing techniques, though historic reported grades have been as high as 11.6 kg/m³. MHM believes the region has significant potential as an early and ongoing income producing project for the Company.

Thomas Creek Copper Gold Project (west coast): The Thomas Creek area indicates porphyry copper-gold mineralisation of a similar style to Mt Lyell. The Thomas Creek project presents a priority target for the Company.

Hibbs Nickel Gold PGM & Birchs Polymetallic Project (west coast): The Hibbs & Birchs project areas contains several significant sub-projects, including a 30 km ultramafic structure that hosts a nickel sulphide mineralisation of a similar style to the Allegiance Avebury deposit to the north, gold, chromium and platinum group metal occurrences, and potential VHMS and porphyry-style mineralisation.

Double Cove Copper Gold Nickel Zinc & Iron Ore Project (west coast): The Double Cove exploration licence holds a number of highly prospective priority targets that include iron ore (hematite-magnetite) mineralisation and identified copper, gold, zinc and nickel occurrences.

Strahan Nickel Zinc Project (west coast): The Strahan project will explore both extensions to the known nickel sulphide mineralisation to the south of Macquarie Harbour and a 25 km strike of the highly prospective Mt Read Volcanics encompassed by the tenement area. This tenement forms an integral part of the Company’s strategy in exploring the west coast of Tasmania.

For further information please contact:

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