



MACQUARIE HARBOUR MINING LIMITED

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MHM Acquires & Makes Application for Strategic New Tenements

MHM advises that it has successfully secured a tender for a 12 km² ERA in the North East of Tasmania (EL66/2007) covering old mine workings around the town of Gladstone. The tenement covers extensions to the gold mineralized structure in EL2/2007 already held by the company.

Additionally MHM has made application for three Exploration Licenses totaling 204 km² (EL61/2007, EL62/2007 and EL63/2007) adjoining its current tenements at Macquarie Harbour. These applications will strengthen the company's strategic coverage of the Sorell Peninsula and Macquarie Harbour.

Yours faithfully,

Frank A Rogers
Managing Director
Macquarie Harbour Mining Limited

About Macquarie Harbour Mining Limited

Macquarie Harbour Mining Limited (“MHM”) holds strategically placed tenements in two of Tasmania’s historic and most productive mining regions. In the north-east, MHM is targeting gold and alluvial tin mineralisation that has the potential to generate early income for the Company and offset further exploration expenditure for all projects. On Tasmania’s west coast the Company has a diverse range of mineral targets including iron ore, copper, gold, nickel, zinc and lead. The Company is targeting mineralisation of a style similar to the renowned Mt Lyell, Rosebery, Hellyer, Henty and Avelbury mines.

Gladstone Gold Project (north-east): The MHM Gladstone exploration license has the potential to host significant and under-explored gold mineralisation. The tenement area contains five old gold mines that fall along a 10 km strike length. Many of these mines closed whilst still producing gold due to problems with excess water and sulphide-hosted ore. These problems can now be overcome. Reported grades have been as high as 90 g/t.

Musselroe Tin Project (north-east): The Musselroe tin project targets the potential for significant alluvial tin deposits throughout the Musselroe Region. A historic tin mining region, early explorers were limited by technology and processing techniques, though historic reported grades have been as high as 11.6 kg/m³. MHM believes the region has significant potential as an early and ongoing income producing project for the Company.

Thomas Creek Copper Gold Project (west coast): The Thomas Creek area indicates porphyry copper-gold mineralisation of a similar style to Mt Lyell. The Thomas Creek project presents a priority target for the Company.

Hibbs Nickel Gold PGM & Birchs Polymetallic Project (west coast): The Hibbs & Birchs project areas contains several significant sub-projects, including a 30 km ultramafic structure that hosts a nickel sulphide mineralisation of a similar style to the Allegiance Avelbury deposit to the north, gold, chromium and platinum group metal occurrences, and potential VHMS and porphyry-style mineralisation.

Double Cove Copper Gold Nickel Zinc & Iron Ore Project (west coast): The Double Cove exploration licence holds a number of highly prospective priority targets that include iron ore (hematite-magnetite) mineralisation and identified copper, gold, zinc and nickel occurrences.

Strahan Nickel Zinc Project (west coast): The Strahan project will explore both extensions to the known nickel sulphide mineralisation to the south of Macquarie Harbour and a 25 km strike of the highly prospective Mt Read Volcanics encompassed by the tenement area. This tenement forms an integral part of the Company’s strategy in exploring the west coast of Tasmania.

For further information please contact:

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