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Cover Story



MACQUARIE HARBOUR MINING IPO RAISING A\$6 MILLION TO EXPLORE ONE OF THE MOST MINERALISED REGIONS OF THE WORLD

Macquarie Harbour Mining Limited is offering investors the opportunity to participate in an exploration program in Tasmania. Up to A\$6 million is being sought to fund exploration of a range of metals in tenements totalling 1,200 square kilometres.

Frank Rogers, managing director, described the company IPO. "A critical aspect of the company is that the tenements provide for a diverse range of metals - gold, copper, nickel, zinc, iron ore, tin, silver and platinum group metals. One thing I have learnt is that companies can suffer if they are exposed to just one metal, and in the process lose a lot of staff. Our range of metals provides a hedge against a downturn in any single commodity price", he said.

Combined with Tasmania's most prospective and historically active mines, the company is confident in its belief that all the projects have significant resource potential.

"Previous activities were abandoned due to the lack of processing technology available at that time, or water inundation issues. In some cases, the right type of drill was not used, and even internal politics left many of the mines abandoned", explained Mr Rogers.

"We plan to use the latest technology and our access to engineering partners and our experience in processing to establish an early cash flow."

"Macquarie Harbour Mining has a very strong exploration team and our emphasis is on production and developing an early revenue stream. Acre-for-acre, this area is one of the most prospective regions in the world. Our tenements cover a total area of 1,200 square kilometres - that's just under 2% of Tasmania! For example, it is generally accepted that we have 30km of strike that was once part of the same structure that hosts the Allegiance nickel discovery to the north."

"We are already involved in laying the foundations for early revenues, and there are additional opportunities from the interest we receive from explorers that need access to our processing and development expertise."

"An RC drill rig has been secured, and we plan to start drilling during the first quarter of 2008 on a number of identified targets. The NE Gladstone gold prospects are planned first, as these have previously yielded grades of up to 90 grams per tonne. Early miners were thwarted by the gold sulphide deposits that were at the time difficult to mine. The latest mining and processing technology will help us bring this back into production, boosting recoveries by using more efficient processing. Priority is to delineate an open-pit mine resource."

"The Tasmania government is releasing the results of very extensive aero surveys over the next 12 months, and we plan to make excellent use of these. This expensive surveying of prospectivity zones shows the Tasmanian government has a strong desire to develop the extensive mineral resources here. Industry has almost immediate access to the premier as a result of the governments desire to cooperate closely with both miners and the community."

"On the west coast, our tenements provide for 14 previously identified prospects, and we aim to bring new technology and the right type of drilling equipment to provide detailed exploration results of 68km of the Mount Read Volcanics. There is significant potential for a "company-making" gold, copper, nickel or zinc deposit. MHM plans to commence early exploration on the Iron Ore discovery by BHP in the 1960's"

"A fundamental component of the operation is its experienced senior management team, consisting of chairman Basil Conti, physicist Dr Neil Allen, and metallurgist Peter Robertson. Benjamin Mead heads commercial and business development", continued Mr Rogers.

Current Magazine

Cover Story

[PLUTON RESOURCES SHOWING INITIAL HIGH GRADES AT ITS NEW IRVINE ISLAND PROJECT](#)

Pluton Resources Limited has now received assay results from rock chip samples collected from Irvine Island in the Kimberley region of Western Australia. (Updated: 6-Dec)

[OROCOBRE LIMITED STRATEGICALLY POSITIONED TO CAPITALISE ON GROWING DEMAND FOR LITHIUM](#)

Argentinean focused Orocobre Limited is strategically positioned to utilize the experience and track record of its board to capitalize on the growing demand for lithium linked to the world's desire for rechargeable lithium batteries associated with electronics, hybrid motor vehicles and renewable energy. (Updated: 4-Dec)

[FORTESCUE METALS GROUP IS COMING HOME WITH A 10-FOR-1 SHARE SPLIT](#)

On 17 December Fortescue Metals Group Ltd (ASX:FMG) is offering retail investors the chance to join the company's advance towards its first iron ore shipment which remains on track for mid-May 2008. Fortescue's initial 55 million tonnes per annum (mtpa) will be sold to China and has advanced plans to rapidly expand to 200 mtpa. (Updated: 3-Dec)

[ARANA THERAPEUTICS LTD IS STRATEGICALLY POSITIONED FOR RAPID GROWTH AND DEVELOPMENT](#)

Arana Therapeutics Ltd, created by the merger of Peptech Limited and EvoGenix Limited in August 2007, is a globally significant player in the fast-growing antibody therapeutics sector. This new Company has strategically positioned itself within the antibody therapeutics arena with a solid strategy and strong financial backing to aid its future growth and development. (Updated: 3-Dec)

[ENVITEC ENERGY LIMITED RAISING \\$22 MILLION TO ESTABLISH A MANUFACTURING PLANT FOR RENEWABLE ENERGY PRODUCT](#)

Envitec Energy Limited (formerly Coral Resources Limited) is an Australian incorporated renewable energy company which plans to establish itself in the solar energy business. (Updated: 3-Dec)

[EXOMA ENERGY IPO TO FUND EXISTING OIL AND GAS PRODUCTION WITH SIGNIFICANT EARLY DEVELOPMENT AND EXPLORATION OPPORTUNITIES AHEAD.](#)

Onshore North America oil and gas producer Exoma Energy Limited is offering investors the opportunity to share in current production and future exploration success with an IPO. 40 million shares at AU\$0.20 each will fund the purchase of existing infrastructure serving six oil and gas producing wells with net revenues of US\$1.2 million as of August this year. (Updated: 30-Nov)

[GOLDEN WEST RESOURCES SURGING AHEAD WITH A NEW CHAIRMAN, PLANNED PLACEMENT AND RIGHTS ISSUE](#)

Golden West Resources has appointed respected

Emergent Resources Investor Club
 Paradigm Metals Creative Technologies International Investor Club
 Boss Energy Investor Club
 HFA Holdings Investor Club
 GBM Resources Investor Club
 Deltana Energy Investor Club
 Metals Finance Corp Investor Club
 Total Staffing Solutions Investor Club
 Envitec Energy Investor Club
 Oro Cobre Investor Club
 Wilson Asset Management Investor Club
 Exoma Energy Investor Club
 Arana Therapeutics Investor Club
 Navra Share Fund
 First Prudential CFD Club
 Options Trading

"Governance and overview is under the charge of chairman Basil Conti who is experienced in management accounting, taxation and corporate and financial planning. He is well known in the financial community of WA, having been associated with a range of business of all sizes. I've known Basil for 30 years his experience and connections are a strong asset for the Company."

"John Richardson, our chief geologist, has over 30 years of exploration experience across the globe, for the past 30 years with Mount Isa Mines. Part of John's role will be the mentoring of other staff, including senior geologist David Hartney, who has spent the last 3 to 4 months working on our exploration program and developing targets", Mr Rogers said.

"We are completing the extensive database of past mining and exploration, and finalising the current geophysical studies. We then have a 40-hole drill program totalling 2,000m starting in February next year which will test beneath old mines." Mapping and results interpretation work will continue for much of 2008, during which time the company will continuously assess routes to early revenue generation for shareholders.

Macquarie Harbour Mining plans a non-renounceable rights issue or options 3 months after official listing on ASX, on the basis of one option for every 2 Shares held. The options will have a issue price of 1 cent per option and an exercise price of 20 cents.

Mr Rogers added: "Even though I have prospected in WA for 30 years, I don't think I have ever seen as much mineralisation in an area before. My focus now is to develop MHM into a mining house, and return value to shareholders."

About Frank Rogers.

Frank Rogers started his career in mechanical engineering, and decided to enter the nickel boom of the late 1960s, then working on mineral sands and associated processing plants in the 1970's. Later, Frank was working on gold tailings, and he pegged the Youanmi mine, designing Australia's first carbon-in-pulp plant.

Since then, Frank has operated two gold mines, developed 3 engineering patents and made lead-zinc discoveries in the Kimberly region - the Cadjebut lead-zinc mine which was subsequently run by BHP. A\$70 million aluminium fluorite plant feasibility study for the Speewah Fluorite deposit lead him into the aluminium industry, where Frank developed a new process recovering aluminium from an industry waste stream.

For most of his career, Frank has operated as CEO of both private and public companies.

October 2007

Golden West Resources has appointed respected iron ore executive, Mr Geoff Wedlock as Chairman of the Company.

(Updated: 30-Nov)

[NUPLEX INDUSTRIES LIMITED ACQUIRES G-CURE ACRYLIC POLYOL RESINS BUSINESS FROM COGNIS](#)

Cognis and Nuplex have signed a deal in which Nuplex acquires the G-Cure business from Cognis.

(Updated: 29-Nov)

[CONQUEST MINING LIMITED SUCCESSFULLY COMPLETES \\$22 MILLION PLACEMENT](#)

Conquest mining limited has successfully completed a fundraising of \$22.4 million, via a placement of 33,000,000 fully paid ordinary shares at \$0.68 each to Institutional. Professional and Sophisticated investors.

(Updated: 28-Nov)

[TOTAL STAFFING SOLUTIONS - PERSONAL PROFILE - DION SMITH](#)

(Updated: 28-Nov)

[TOTAL STAFFING SOLUTIONS LIMITED IS A PEOPLE FOCUSED BUSINESS WITH THE ABILITY TO MEET THE INCREASED DEMAND FOR SKILLED LABOUR](#)

There has been a steadily growing demand for skilled labour that is underpinned by a strong Australian economy, booming resource sector, full employment and record local project investment. Total Staffing Solutions has strategically positioned within this sector, utilizing its ability to provide a seamless delivery of temporary and permanent staff sourced both domestically and internationally.

(Updated: 28-Nov)

[EMERGENT RESOURCES TO RAISE \\$5 MILLION. LIST ON ASX, AND DEVELOP A NUMBER OF TARGETS](#)

Emergent Resources Limited is issuing 25 million fully paid ordinary shares at an issue price of 20 cents to raise \$5 million to acquire, explore and develop Emergent's substantial exploration tenements targeting base metals, precious metals and uranium.

(Updated: 22-Nov)

[COMTEL CORPORATION LIMITED ACQUIRES EMPOWERED COMMUNICATIONS AND UPGRADES PROFIT FORECAST.](#)

ComTel (ASX: CMO) has completed its acquisition of Empowered Communications Pty Ltd, Australia's largest permission based online direct marketing provider.

(Updated: 21-Nov)

[EXPERIENCE THE QUARTERS AND MAKE YOUR DREAM FOR A HOLIDAY HOME A REALITY](#)

The Quarters Limited is an innovative program created by a combination of a national investment Realtor and several large property developers that represents one of the first New Zealand Companies providing you with the opportunity to become a part of the fractional property ownership market with the unique feature of being able to choose units situated in multiple locations throughout New Zealand.

(Updated: 20-Nov)

[BUCCANEER ENERGY'S IPO OFFER RAPIDLY SNAPPED UP DUE TO ITS STRONG MANAGEMENT TEAM AND STRATEGIC POSITION IN THE GULF COAST REGION](#)

As a result of Buccaneer Energy's strong, key attributes the company has closed its IPO offer of 80,000,000 shares at 25 cents each to raise up to \$20,000,000 early and oversubscribed. The company's anticipated listing date on the Australian Securities Exchange is now set for the end of the first week in November.

(Updated: 19-Nov)