

MHM Metals Limited
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ASX Announcement

12 December 2016

MUTUAL TERMINATION OF THE PROPOSED MERGER WITH ALLIANCE MINING COMMODITIES LIMITED

MHM Metals Limited (**MHM** or the **Company**) (ASX: MHM) advises that further to the market announcement dated 15 November 2016, MHM and Alliance Mining Commodities Limited (AMC) have mutually agreed to terminate the merger term sheet entered into between the parties and the MHM Loan Facility.

The Company confirms that no funds were advanced under the terms of the Pre-completion funding agreement.

With significant cash reserves, the Company will continue to advance a number of potential opportunities it has identified where its balance sheet can be applied to add value to the benefit of MHM shareholders.

Trading in MHM shares will remain suspended on ASX until such time as the Company has identified a suitable new opportunity and has met the necessary requirements under ASX Listing Rule 11.1 that may apply in relation that opportunity (including re-complying with Chapters 1 and 2 of the ASX Listing Rules, to the extent required).

- ENDS

For more information:

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Capital Structure

Ordinary shares on issue: 136,228,616