



# ASX Announcement

12 October 2016

## Alreco Update

MHM Metals Limited (ASX: MHM) is pleased to advise that its wholly owned subsidiary, Alreco Pty Ltd (**Alreco**), has entered into a Deed of Settlement and Release with Alcoa of Australia Limited (**Alcoa**) in connection with the lease of the Hays Road property and the associated remediation obligation.

The Deed of Settlement and Release shall be effected through payment by Alreco to Alcoa of \$1m AUD and Alcoa's discharge of its security over a \$350,000 AUD bank guarantee and the property at 80 Buckley Grove, Moolap held by Alreco.

A provision for this liability was accounted for in the Company's 2016 financial statements, in the amount of \$1m AUD.

**ENDS**

### For more information:

MHM Metals Limited  
Joseph van den Elsen  
Managing Director  
+61 3 9692 7222

### Company Snapshot

#### Capital Structure

Ordinary shares on issue:	136,228,616
Cash & Investments	\$8,140,000
(at 30 June 2016)	

#### Directors

Joseph van den Elsen (Managing Director)  
Paul Kopejtka (Non - Executive Chairman)  
Chris Goodman (Non - Executive Director)

#### Company Secretary

Justin Mouchacca