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ASX Announcement

11 July 2016

Update on SHK Binding Heads of Agreement Termination

MHM Metals Limited (ASX: MHM) advises that it has executed a Deed of Settlement (Deed) with Stone Resources Limited (ASX: SHK) in connection with a matter last disclosed to the market on 11 April 2016.

Accordingly all claims by MHM against SHK have been withdrawn.

The settlement terms of the Deed executed between MHM and SHK have been agreed on a confidential basis.

ENDS

For more information:

MHM Metals Limited
Joseph van den Elsen
Managing Director
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Company Snapshot

Capital Structure

Ordinary shares on issue:	136,228,616
Market Cap (at 3.5c):	\$4,768,001

Directors

Joseph van den Elsen (Managing Director)
Paul Kopejtka (Non - Executive Chairman)
Chris Goodman (Non - Executive Director)

Company Secretary

Justin Mouchacca