

MHM Metals Limited  
Level 4, 100 Albert Road  
South Melbourne  
VIC 3205 AUSTRALIA

T: +613 9692 7222  
F: +613 9077 9233  
E: [info@mhmmetals.com](mailto:info@mhmmetals.com)  
[www.mhmmetals.com](http://www.mhmmetals.com)



# ASX Announcement

For immediate release

16 November 2015

## COMPANY UPDATE – 2014/15 R&D Incentive Claim

MHM Metals (ASX: MHM) is pleased to advise that it has now submitted an R&D Incentive Claim for the 2014/15 Financial Year in the amount of \$2,983,592.

The 14/15 R&D Incentive Claim was recorded in the 2015 Annual Report as a receivable, at a value of \$1,739,187. This figure was based on the R&D methodology applied to the Company's 2013/14 claim.

Following an extensive, independent review of the Company's R&D eligibility, the actual value of the 14/15 Claim has been revised to \$2,983,591.95.

The Company highlights that the outcome of its 14/15 R&D Incentive Claim is uncertain.

**END**

### For more information:

MHM Metals Limited  
Joseph van den Elsen, Managing Director: +61 421 849 433

### Company Snapshot

#### Capital Structure

Ordinary shares on issue:	130,218,145
Market Cap (at 2c):	\$2,604,363
Cash (as at 30 Sep 2015):	\$1,044,000

#### Directors

Joseph van den Elsen (Managing Director)  
Paul Kopejtka (Non-Executive Chairman)  
Chris Goodman (Non-Executive Director)

#### Company Secretary

Justin Mouchacca