



ASX Announcement

For immediate release

9 October 2015

MHM Secures Interim Funding

MHM Metals Limited ('MHM' or 'the Company') is pleased to announce that it has entered into agreements (**Agreements**) with entities associated with two of its Directors, Mr Paul Kopejtka and Mr Joseph van den Elsen, for the provision of up to \$400,000 in unsecured loans to the Company to meet working capital requirements.

Under the terms of the Agreements, the Kopejtka Family Trust, an entity associated with Chairman Mr Paul Kopejtka, and Guacamaya Holdings Inc., an entity associated with Managing Director Mr Joseph van den Elsen, have agreed to provide \$200,000 and up to \$200,000 respectively in unsecured loans.

The maturity date of the loans is 12 months and interest applicable on the amounts lent will accrue at a rate of 12.5% per annum which interest may be capitalised on election of the lenders.

Subject to MHM obtaining all necessary shareholder and other approvals, the loans may be satisfied in part or whole at the election of the lenders through the issue of Shares in the Company at an issue price equal to the Volume Weighted Average Price ('VWAP') for the most recent 30 days, prior to the date of election. The Company intends to seek relevant shareholder approvals to the issue of such Shares at its upcoming Annual General Meeting of shareholders.

END

For more information:

Justin Mouchacca
Company Secretary

Company Snapshot

Capital Structure

Ordinary shares on issue:	130,218,145
Market Cap (at 1.3c):	\$2,213,708
Cash (as at 30 Jun 2015):	\$1,358,000

Directors

Joseph van den Elsen (Managing Director)
Paul Kopejtka (Non-Executive Chairman)
Chris Goodman (Non-Executive Director)

Company Secretary

Justin Mouchacca